

**MiFID II RTS 28 Report - Reception and Transmission of Orders Top 5 Brokers, Professional Clients**  
**Argus Stockbrokers Ltd. - 2019**

<b>Class of Instrument</b>	Equities – Shares & Depositary Receipts - Tick size liquidity bands 5 and 6				
<b>Notification if &lt;1 average trade per business day in the previous year</b>	Y				
<b>Top five execution brokers ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
Linear Investments Limited - 213800GNOS9QQ31DCK54	36.8%	100.0%	83.3%	16.7%	0.0%
Saxo Bank A/S - 549300TL5406IC1XKD09	10.4%	100.0%	18.8%	81.3%	0.0%
CASTLE HARBOUR SECURITIES LLP - 254900O4T4PRFO3MTW17	23.6%	100.0%	63.5%	16.7%	19.8%
LEK Securities UK Ltd - 213800DVT3A94CK4R75	29.2%	100.0%	77.2%	22.8%	0.0%
AK JENSEN LIMITED - 213800QH7IE3JRN3CF50	0.0%	100.0%	77.2%	22.8%	0.0%
<b>Class of Instrument</b>	Equities – Shares & Depositary Receipts - Tick size liquidity bands 3 and 4				
<b>Notification if &lt;1 average trade per business day in the previous year</b>	N				
<b>Top five execution brokers ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
Linear Investments Limited - 213800GNOS9QQ31DCK54	54.9%	100.0%	83.3%	16.7%	0.0%
Saxo Bank A/S - 549300TL5406IC1XKD09	24.5%	100.0%	0.0%	100.0%	0.0%
CASTLE HARBOUR SECURITIES LLP - 254900O4T4PRFO3MTW17	7.2%	100.0%	63.5%	16.7%	19.8%
LEK Securities UK Ltd - 213800DVT3A94CK4R75	13.4%	100.0%	77.2%	22.8%	0.0%
<b>Class of Instrument</b>	Equities – Shares & Depositary Receipts - Tick size liquidity band 1 and 2				
<b>Notification if &lt;1 average trade per business day in the previous year</b>	N				

Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Linear Investments Limited - 213800GNOS9QQ31DCK54	29.9%	100.0%	83.3%	16.7%	0.0%
Saxo Bank A/S - 549300TL5406IC1XKD09	23.8%	100.0%	18.8%	81.3%	0.0%
CASTLE HARBOUR SECURITIES LLP - 254900O4T4PRFO3MTW17	9.7%	100.0%	63.5%	16.7%	19.8%
LEK Securities UK Ltd - 213800DVT3A94CK4R75	36.3%	100.0%	77.2%	22.8%	0.0%
<b>Class of Instrument</b>	Exchange Traded products				
<b>Notification if &lt;1 average trade per business day in the previous year</b>	N				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Linear Investments Limited - 213800GNOS9QQ31DCK54	1.9%	100.0%	83.3%	16.7%	0.0%
Saxo Bank A/S - 549300TL5406IC1XKD09	0.4%	100.0%	0.0%	100.0%	0.0%
CASTLE HARBOUR SECURITIES LLP - 254900O4T4PRFO3MTW17	61.5%	100.0%	63.5%	16.7%	19.8%
LEK Securities UK Ltd - 213800DVT3A94CK4R75	32.8%	100.0%	77.2%	22.8%	0.0%
AK JENSEN LIMITED - 213800QH7IE3JRN3CF50	0.0%	100.0%	77.2%	22.8%	0.0%
<b>Class of Instrument</b>	Debt Instruments				
<b>Notification if &lt;1 average trade per business day in the previous year</b>	Y				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Athlos Capital Investment Services Ltd - 254900KH6PO0O17YI150	90.45%	100.0%	100.0%	100.0%	100.0%
CASTLE HARBOUR SECURITIES LLP - 254900O4T4PRFO3MTW17	3.52%	100.0%	100.0%	100.0%	100.0%
ASTROBANK PUBLIC COMPANY LIMITED - 549300VB6UM9TUOCYW67	4.46%	100.0%	100.0%	100.0%	100.0%
EUROBANK CYPRUS LTD -5493004KSNE4U7L8714	1.56%	100.0%	100.0%	100.0%	100.0%
<b>Class of Instrument</b>	Contract for Differeneces				
<b>Notification if &lt;1 average trade per business day in the previous year</b>	Y				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Saxo Bank A/S - 549300TL5406IC1XKD09	100.0%	100.0%	30.9%	69.1%	0.0%

<b>Class of Instrument</b>	Currency derivatives - Futures and options admitted to trading on a trading venue				
<b>Notification if &lt;1 average trade per business day in the previous year</b>	Y				
<b>Top five execution brokers ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
Saxo Bank A/S - 549300TL5406IC1XKD09	88.1%	100.0%	19.33%	80.67%	0.00%
R.J. O'Brien & Associates, LLC - WOPZ3KWZW5JSJMG3U094	11.9%	100.0%	100.00%	0.00%	0.00%

<b>Class of Instrument</b>	Equity Derivatives - Options and Futures admitted to trading on a trading venue				
<b>Notification if &lt;1 average trade per business day in the previous year</b>	Y				
<b>Top five execution brokers ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
Saxo Bank A/S - 549300TL5406IC1XKD09	74.2%	100.0%	19.3%	80.7%	0.00%
R.J. O'Brien & Associates, LLC - WOPZ3KWZW5JSJMG3U094	25.8%	100.0%	100.00%	0.00%	0.00%

<b>Class of Instrument</b>	Commodities derivatives and emission allowances Derivatives				
<b>Notification if &lt;1 average trade per business day in the previous year</b>	Y				
<b>Top five execution brokers ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
R.J. O'Brien & Associates, LLC - WOPZ3KWZW5JSJMG3U094	100.0%	100.0%	100.0%	0.0%	0.00%

**MiFID II RTS 28 Report - Reception and Transmission of Orders Top 5 Brokers, Retail Clients**  
**Argus Stockbrokers Ltd. - 2019**

<b>Class of Instrument</b>	Equities – Shares & Depositary Receipts - Tick size liquidity bands 5 and 6				
<b>Notification if &lt;1 average trade per business day in the previous year</b>	Y				
<b>Top five execution brokers ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
Linear Investments Limited - 213800GNOS9QQ31DCK54	22.9%	100.0%	83.3%	16.7%	0.0%

Saxo Bank A/S - 549300TL5406IC1XKD09	40.0%	100.0%	58.0%	42.0%	0.0%
CASTLE HARBOUR SECURITIES LLP - 254900O4T4PRFO3MTW17	29.0%	100.0%	63.5%	16.7%	19.8%
LEK Securities UK Ltd - 213800DVT3A94CK4R75	6.0%	100.0%	77.2%	22.8%	0.0%
AK JENSEN LIMITED - 213800QH7IE3JRN3CF50	2.2%	100.0%	77.2%	22.8%	0.0%
<b>Class of Instrument</b>	Equities – Shares & Depositary Receipts - Tick size liquidity bands 3 and 4				
<b>Notification if &lt;1 average trade per business day in the previous year</b>	N				
<b>Top five execution brokers ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
Linear Investments Limited - 213800GNOS9QQ31DCK54	4.6%	100.0%	83.3%	16.7%	0.0%
Saxo Bank A/S - 549300TL5406IC1XKD09	94.8%	100.0%	68.4%	31.6%	0.0%
CASTLE HARBOUR SECURITIES LLP - 254900O4T4PRFO3MTW17	0.6%	100.0%	63.5%	16.7%	19.8%
<b>Class of Instrument</b>	Equities – Shares & Depositary Receipts - Tick size liquidity band 1 and 2				
<b>Notification if &lt;1 average trade per business day in the previous year</b>	N				
<b>Top five execution brokers ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
Linear Investments Limited - 213800GNOS9QQ31DCK54	5.0%	100.0%	83.3%	16.7%	0.0%
Saxo Bank A/S - 549300TL5406IC1XKD09	24.9%	100.0%	72.7%	27.3%	0.0%
CASTLE HARBOUR SECURITIES LLP - 254900O4T4PRFO3MTW17	44.6%	100.0%	63.5%	16.7%	19.8%
LEK Securities UK Ltd - 213800DVT3A94CK4R75	23.1%	100.0%	77.2%	22.8%	0.0%
AK JENSEN LIMITED - 213800QH7IE3JRN3CF50	1.7%	100.0%	77.2%	22.8%	0.0%
<b>Class of Instrument</b>	Exchange Traded products				
<b>Notification if &lt;1 average trade per business day in the previous year</b>	N				
<b>Top five execution brokers ranked in terms of trading volumes (descending order)</b>	<b>Proportion of volume traded as a percentage of total in that class</b>	<b>Proportion of orders executed as percentage of total in that class</b>	<b>Percentage of passive orders</b>	<b>Percentage of aggressive orders</b>	<b>Percentage of directed orders</b>
Linear Investments Limited - 213800GNOS9QQ31DCK54	14.8%	100.0%	83.3%	16.7%	0.0%
Saxo Bank A/S - 549300TL5406IC1XKD09	34.9%	100.0%	45.0%	55.0%	0.0%
CASTLE HARBOUR SECURITIES LLP - 254900O4T4PRFO3MTW17	22.2%	100.0%	63.5%	16.7%	19.8%
LEK Securities UK Ltd - 213800DVT3A94CK4R75	8.3%	100.0%	77.2%	22.8%	0.0%
AK JENSEN LIMITED - 213800QH7IE3JRN3CF50	5.4%	100.0%	77.2%	22.8%	0.0%

Class of Instrument	Debt Instruments				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Athlos Capital Investment Services Ltd - 254900KH6PO0O17YI150	90.45%	100.0%	100.0%	100.0%	100.0%
CASTLE HARBOUR SECURITIES LLP - 254900O4T4PRFO3MTW17	3.52%	100.0%	100.0%	100.0%	100.0%
ASTROBANK PUBLIC COMPANY LIMITED - 549300VB6UM9TUOCYW67	4.46%	100.0%	100.0%	100.0%	100.0%
EUROBANK CYPRUS LTD -5493004KSNEM4U7L8714	1.56%	100.0%	100.0%	100.0%	100.0%

Class of Instrument	Contract for Differreneces				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Saxo Bank A/S - 549300TL5406IC1XKD09	100.0%	100.0%	40.0%	60.0%	0.0%

Class of Instrument	Currency derivatives - Futures and options admitted to trading on a trading venue				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Saxo Bank A/S - 549300TL5406IC1XKD09	100.0%	100.0%	50.14%	49.86%	0.00%

Class of Instrument	Equity Derivatives - Options and Futures admitted to trading on a trading venue				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Saxo Bank A/S - 549300TL5406IC1XKD09	100.0%	100.0%	77.6%	22.4%	0.0%

Class of Instrument	Securitised Derivatives - Warrants and Certificate Derivatives				
Notification if <1 average trade per business day in the previous year	Y				

Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
--	---	---	---------------------------------	------------------------------------	----------------------------------